

**WAUCONDA PARK DISTRICT**  
**Special Board Meeting**  
**July 27, 2021**  
**Community Center**

At 7:00 p.m., Commissioner Starkey called the special board meeting to order. Commissioners Bader, Berrelez, Carr and Micelli were present, along with Executive Director Burton and Director Staton.

Comments from Public

None

Communications

None

Approval of Disbursements

Approval of the disbursements from July 14 – 27, 2021 in the amount of \$69,915.00 was motioned by Commissioner Micelli and seconded by Commissioner Berrelez. Roll Call: all aye.

Business

- A. Speer Financial Presentation on Capital Strategy – Aaron Gold, Speer Financial was present and gave an overview of the District’s ability to bond for capital improvement projects. He reviewed with board members the differences in general obligation bonds, limited tax bonds, alternative revenue bonds and debt certificates. In addition to providing board members with funding schedules which outlined various options available to the District.

Unfinished Business

- A. None.

Commissioners Comment

None

Executive Session

At 7:44 p.m., a motion to go into Executive Session for the purpose of discussing litigation, pending or imminent 5 ILCS 120/2 (c)(11), Personnel, the appointment, compensation, discipline, performance or dismissal of specific employees 5 ILCS 12/2 (c)(11), Real Estate, the purchase or lease (Buy) 5 ILCS 120/2 (c)(5) or Setting Price for Sale/Lease 5 ILCS 120/2 (c)(6), was made by Commissioner Bader and seconded by Commissioner Carr. Roll Call: all aye.

At 8:34 p.m., a motion to come out of executive session and return to the regular board meeting was made by Commissioner Berrelez and seconded by Commissioner Micelli.

Issues to be voted on by the Board that were discussed in Executive Session

None

Adjournment

At 8:35 p.m., a motion to adjourn was made by Commissioner Bader and seconded by Commissioner Berrelez. Roll call: all aye.