SUSANA A. MENDOZA
ILLINOIS STATE COMPTROLLER

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

FY 2026 Annual Financial Report

Special Purpose Long Form

CCIF Copy - 10/24/2026 9:30:58 PM

Unit Name : Wauconda Park District County : Lake **Unit Code : 049/100/12**

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Wauconda Park District as of the end of this fiscal year.

Written signature of government official
Tim Staton, Director

Please Sign :_____ **Date :** _____

Unit Name : Wauconda Park District

Unit Code : 049/100/12

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? _____ Yes _____ No

A. **Contact Person** (elected or appointed official responsible for filling out this form.)	B. **Chief Executive Officer** (Enter your name here ONLY if you are the elected or appointed official responsible for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)	C. **Chief Financial Officer** (Enter your name here ONLY if you are the elected or appointed official responsible for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)
Tim Staton	Tim Staton	Kelly Brainerd
Director	Director	Accountant
600 N Main St	600 N Main St	600 N Main St
Wauconda	Wauconda	Wauconda
IL 60084	IL 60084	IL 60084
Phone: (847) 526-3610 Ext.	Phone: (847) 526-3610 Ext.	Phone: (847) 526-3610 Ext.
Fax:	Fax:	Fax:
E-Mail: tstaton@waucondaparks.com	E-Mail: tstaton@waucondaparks.com	E-Mail: kbrainerd@lauterbachamen.com

D. **Purchasing Agent** (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)	E. **FOIA Officer** (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)
Tim Stanton	Tim Staton
Director	Director
600 N Main St	600 N Main St
Wauconda	Wauconda
IL 60084	IL 60084
Phone: (847) 526-3610 Ext.	Phone: (847) 526-3610 Ext.
Fax:	Fax:
E-Mail: tstaton@waucondaparks.com	E-Mail: tstaton@waucondaparks.com

☐ If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Wauconda Park District

Unit Code : 049/100/12

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 4/30/2026

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS

P1. Has your government commenced dissolution proceedings? ___ Yes _X_ No **Dissolution Filing Date** ___

A. Has your government implemented GASB 34 in FY 2026 reporting or in previous reporting years? _X_ Yes ____ No

B. Which type of accounting system does Wauconda Park District use?

___ Cash - with no assets (Cash Basis) _X_ Modified Accrual/Accrual

___ Cash - with assets (Modified Cash Basis) ___ Combination (Explain) _____

C. Does the government have bonded debt this reporting fiscal year? _X_ Yes ___ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtednessand Debt Limitations and Future Debt pages, located on page F5 and F6.

_X_ G.O.Bonds ___ Revenue Bonds ___ Alternative Revenue Bonds

D. Does the government have debt, other than bonded debt this reporting fiscal year? ___ Yes _X_ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F5 and F6.

___ Contractual Commitments ___ Other (Explain) _____

E. Does the government own or operate a public utility company? ___ Yes _X_ No

If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.

___ Water/Sewer ___ Electric/Gas/Transit ___ 911 Telephone/Telecommunications ___ Other _____

F. Does the government have a pension funds or other retirement benefits this reporting fiscal year? _X_ Yes ___ No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

_X_ Illinois Municipal Retirement Fund (IMRF) ___ Police Pension ___ Fire Pension ___ Sheriff's Law Enforcement Personnel Plan (SLEP)

___ Other Pension _____ ___ Other Post Employment Benefits (OPEB)

Unit Name : Wauconda Park District

Unit Code : 049/100/12

STEP 4: POPULATION, EAV AND EMPLOYEES

What is the total **population** of Wauconda Park District?^	14,804
What is the total **EAV** of Wauconda Park District?	$565,206,679
How many **full time employees** are paid?*	15
How many **part time employees** are paid?*	133
What is the **total salary** paid to all employees?	$1,747,662

^ Or provide estimated population.

* Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component **FUNDS SHOULD NOT BE LISTED HERE***	**Appropriation^**	**Type of Component Unit** (Blended or Discretely Presented)	**Fiscal Year End**	**Enterprise Fund Type or Governmental Fund Type**
Wauconda Park District	$10,641,727		04/30	
Total Appropriations	$10,641,727			

* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Wauconda Park District

Unit Code : 049/100/12

STEP 7: OTHER GOVERNMENTS

Indicate any payments Wauconda Park District made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	$0
Federal government payroll taxes	$138,190
All other intergovernmental payments	$0

STEP 8: FUND LISTING & ACCOUNT GROUPS

A. **List all funds and how much was spent in FY 2026 for each fund. Also, indicate the Fund Type** (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Audit	$14,978	Special Revenue Fund	04/30
Capital Projects	$1,068,683	Capital Projects Fund	04/30
Debt Service	$261,476	Debt Service Fund	04/30
General Fund	$976,588	General Fund	04/30
Paving and Lighting	$1	Special Revenue Fund	04/30
Pension	$117,767	Special Revenue Fund	04/30
Public Liability Insurance	$133,707	Special Revenue Fund	04/30
Recreation	$2,458,344	Special Revenue Fund	04/30
Social Security	$139,531	Special Revenue Fund	04/30
Special Recreation	$180,434	Special Revenue Fund	04/30
Total Expenditures	$5,351,509		

B. **Does Wauconda Park District have assets or liabilities that should be recorded as a part of Account Groups?** See Chart of Acounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

___ Yes _X_ No

Unit Name : Wauconda Park District

Unit Code : 049/100/12

STEP 9: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 10: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES			
___	- Board of Education	___	- Board of Higher Education
___	- DCEO	___	- Department of Insurance
OTHER STATE OR LOCAL OFFICES			
_X_	- Illinois Comptroller	___	- Secretary of State
___	- General Assembly - House	___	- General Assembly - Senate
_X_	- County Clerk	___	- Circuit Clerk
___	- Governor's Office	___	- Other - ____

Assets

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
	Current Assets				
101t	Cash and Cash Equivalent	$3,172,865	$0	$0	$0
102t	Investments	$0	$0	$0	$0
115t	Receivables	$2,280,766	$0	$0	$0
109t	Inventories	$0	$0	$0	$0
112t	Other Assets (Explain)	$0	$0	$0	$0
	Non-Current Assets				
116t	Capital Assets/Net of Accumulated Depreciation	$6,790,195	$0	$0	$0
117t	Other Capital Assets (Explain)	$2,925,099	$0	$0	$0
120t	**Total Assets**	$15,168,925	$0	$0	$0
150t	Deferred Outflow of Resources	$161,863	$0	$0	$0

Liabilities

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
	Current Liabilities				
122t	All Payables	$452,572	$0	$0	$0
132t	Deferred Revenues	$266,161	$0	$0	$0
128t	Other Liabilities (Explain)	$0	$0	$0	$0
	Non-Current/Long Term Liabilities				
129t	Due Within One Year	$336,435	$0	$0	$0
130t	Due Beyond One Year	$1,540,000	$0	$0	$0
131t	Other Non-Current/Long Term Liabilities (Explain)	$0	$0	$0	$0
135t	**Total Liabilities**	$2,595,168	$0	$0	$0
155t	Deferred Inflow of Resources	$2,574,188	$0	$0	$0

Net Position

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	$7,120,126	$0	$0	$0
148t	Net Position - Restricted	$2,934,672	$0	$0	$0
149t	Net Position - Unrestricted	$106,634	$0	$0	$0
146t	Total Net Position	$10,161,432	$0	$0	$0

Revenues and Receipts

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
	Local Taxes				**Report In Whole Numbers**				
201t	Property Tax	$859,616	$1,056,815	$0	$255,731	$0	$0	$0	$0
203t	Utilities Tax	$0	$0	$0	$0	$0	$0	$0	$0
204t	Other Taxes (Explain)	$0	$0	$0	$0	$0	$0	$0	$0
	Intergovernmental Receipts & Grants								
212t	State Sales Tax	$0	$0	$0	$0	$0	$0	$0	$0
213t	State Motor Fuel Tax	$0	$0	$0	$0	$0	$0	$0	$0
214t	State Replacement Tax	$0	$0	$0	$0	$0	$0	$0	$0
205t	State Gaming Tax(es)	$0	$0	$0	$0	$0	$0	$0	$0
215t	Other State Sources (Explain)	$0	$0	$0	$0	$0	$0	$0	$0
225t	Federal Sources	$0	$0	$0	$0	$0	$0	$0	$0
226t	Other Intergovernmental Sources (Explain)	$0	$25,500	$353,331	$0	$0	$0	$0	$0
	Other Local Sources								
231t	Licenses and Permits	$0	$0	$0	$0	$0	$0	$0	$0
233t	Fines and Forfeitures	$0	$0	$0	$0	$0	$0	$0	$0
234t	Charges for Services	$0	$1,923,108	$0	$0	$0	$0	$0	$0
235t	Interest	$137,343	$4,650	$0	$0	$0	$0	$0	$0
236t	Miscellaneous (Explain)	$32,100	$38,372	$0	$0	$0	$0	$0	$0
240t	Total Receipts and Revenue	$1,029,059	$3,048,445	$353,331	$255,731	$0	$0	$0	$0

Disbursements, Expenditures and Expenses

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
					Report In Whole Numbers				
251t	General Government	$976,588	$586,417	$0	$0	$0	$0	$0	$0
252t	Public Safety	$0	$0	$0	$0	$0	$0	$0	$0
254t	Judiciary and Legal	$0	$0	$0	$0	$0	$0	$0	$0
255t	Transportation and Public Works	$0	$0	$0	$0	$0	$0	$0	$0
256t	Social Services	$0	$0	$0	$0	$0	$0	$0	$0
257t	Culture and Recreation	$0	$2,458,344	$0	$0	$0	$0	$0	$0
258t	Housing	$0	$0	$0	$0	$0	$0	$0	$0
275t	Environment	$0	$0	$0	$0	$0	$0	$0	$0
259t	Debt	$0	$0	$0	$261,476	$0	$0	$0	$0
271t	Public Utility Company	$0	$0	$0	$0	$0	$0	$0	$0
272t	Depreciation	$0	$0	$0	$0	$0	$0	$0	$0
280t	Capital Outlay	$0	$0	$1,068,683	$0	$0	$0	$0	$0
260t	Other Expenditures/Expenses (Explain)	$0	$0	$0	$0	$0	$0	$0	$0
270t	Total Expenditures/Expense	$976,588	$3,044,761	$1,068,683	$261,476	$0	$0	$0	$0

Fund Balances and Other Financing Sources (Uses)

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
						Report In Whole Numbers			
301t	**Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)**	$52,471	$3,684	($715,352)	($5,745)	$0	$0	$0	$0
302t	Operating transfers in	$0	$0	$600,000	$0	$0	$0	$0	$0
303t	Operating transfers out	($400,000)	($200,000)	$0	$0	$0	$0	$0	$0
304t	Bond proceeds	$0	$0	$251,435	$0	$0	$0	$0	$0
305t	Other long term debt (Explain)	$0	$0	$0	$0	$0	$0	$0	$0
306t	**Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)**	($347,529)	($196,316)	$136,083	($5,745)	$0	$0	$0	$0
307t	Previous year fund balance	$708,463	$1,228,186	$1,274,993	($104,905)	$0	$0	$0	$0
308t	Other (Explain)	$0	$0	$0	$0	$0	$0	$0	$0
310t	**Current Year Ending Fund Balance (306t + 307t + 308t)**	$360,934	$1,031,870	$1,411,076	($110,650)	$0	$0	$0	$0

Statement of Indebtedness (Governmental & Proprietary combined)

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year	Original Issue Amount	Final Maturity Date	Interest Rate Ranges-Lowest	Interest Rate Ranges-Highest
						Report In Whole Numbers						
General Obligation Bonds	**400**	$1,952,955	**406**	$251,435	**412**	$327,955	**418**	$1,876,435	$0		0.00%	0.00%
Revenue Bonds	**401**	$0	**407**	$0	**413**	$0	**419**	$0	$0		0.00%	0.00%
Alternate Revenue Bonds	**402**	$0	**408**	$0	**414**	$0	**420**	$0	$0		0.00%	0.00%
Contractual Commitments	**403**	$0	**409**	$0	**415**	$0	**421**	$0	$0		0.00%	0.00%
Other (Explain)	**404**	$0	**410**	$0	**416**	$0	**422**	$0	$0		0.00%	0.00%
Total Debt	**405**	$1,952,955	**411**	$251,435	**417**	$327,955	**423**	$1,876,435				

Debt Limitations and Future Debt

___ I certify that Wauconda Park District does not have Legal Debt Limitation

___ Based on Statute

___ Based on Other

Total Legal Debt Limitation:	Total Debt Applicable to the limit:	Legal Debt Margin:	Legal Debt Margin (%):
$16,249,692	$1,876,435	$14,373,257	88.45%

Future Debt Service Requirements for Bonded Debt listed above

Year Ending	Principal	Interest	Total
2027	$336,435	$53,187	$389,622
2028	$85,000	$43,565	$128,565
2029	$85,000	$41,737	$126,737
2030	$90,000	$39,910	$129,910
2031	$90,000	$37,975	$127,975
2032-2036	$495,000	$149,550	$644,550
2037-2041	$570,000	$71,250	$641,250
2042-2046	$125,000	$3,750	$128,750
TOTAL	$ 1,876,435	$ 440,924	$ 2,317,359

Please provide a summary of the authorized debt limitations, including any statutory references.

EAV of $565,206,679 multiplied by 2.875%.

Pension Funds / Retirement Benefits

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension		
		2023	2024	2025	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)	12/31/2023	12/31/2024	12/31/2025						
500a	Reporting Date (RD)	12/31/2023	12/31/2024	12/31/2025						
500b	Measurement Date (MD)	12/31/2023	12/31/2024	12/31/2025						
501	Total Pension Liability (TPL)	$5,827,216	$6,152,545	$6,602,463	$0	$0	$0	$0	$0	$0
502	Plan Fiduciary Net Position (FNP)	$5,240,973	$5,584,873	$6,421,949	$0	$0	$0	$0	$0	$0
503	Net Pension Liability (NPL)	$586,243	$567,672	$180,514	$0	$0	$0	$0	$0	$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	89.93%	90.77%	97.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation/ Net OPEB Obligation	$61	$55	$16	$0	$0	$0	$0	$0	$0

Enter All Amounts in Whole Numbers

Code		SLEP			Other Pension			OPEB (Net)		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)									
500a	Reporting Date (RD)									
500b	Measurement Date (MD)									
501	Total Pension Liability (TPL)	$0	$0	$0	$0	$0	$0	$0	$0	$0
502	Plan Fiduciary Net Position (FNP)	$0	$0	$0	$0	$0	$0	$0	$0	$0
503	Net Pension Liability (NPL)	$0	$0	$0	$0	$0	$0	$0	$0	$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	$0	$0	$0	$0	$0	$0	$0	$0	$0

Capital Outlay*

		These are not funds	
Code	**Function**	**Construction**	**Land, Structures, and Equipment**
601t	General Government	$0	$0
602t	Law Enforcement	$0	$0
603t	Corrections	$0	$0
604t	Fire	$0	$0
605t	Sewerage	$0	$0
606t	Sanitation and Wastewater	$0	$0
607t	Parks and Recreation	$0	$0
608t	Housing and Community Development	$0	$0
609t	Highways, Roads and Bridges	$0	$0
610t	Parking Facilities	$0	$0
611t	Welfare	$0	$0
612t	Hospital	$0	$0
613t	Water	$0	$0
614t	Nursing Homes	$0	$0
615t	Conservation and Natural Resources	$0	$0
616t	Libraries	$0	$0
617t	Other	$0	$0

***This page should only be filled out if you have spent funds for capital projects or development.**

***The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.**

***If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.**

***If you do NOT complete this page the U.S. Census Bureau will contact you for further information.**

Explanation or Comments

Type	Explanation
117t	**Land $2,925,176**
236t	**Miscellaneous**
AuthDebtLimit	**EAV of $565,206,679 multiplied by 2.875%.**
DebtOther	**400e GO Bonds, 406e GO issued, 412e retired GO principal**

CPA Information

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

[X] Individual Licensed Certified Public Accountant
[ ] Public Accounting Firm (IL License)
[ ] Professional Service Corporation (IL License)
[ ] Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

If you selected Individual Licensed Certified Public Accountant (IL), please complete the licensee information below:
Please provide the following information for the entity performing the Annual Audit for your government.

Enter the active 9-digit License#:	065025777			License Status:	
Last Name:	WOOTEN	First Name:	ROGER	Title:	Owner
Address:	10297 Morgan Road			Address 2:	
City:	GARDEN PRAIRIE			State: IL	ZIP: 61038
Phone:	6302721019	Ext.		Fax:	E-Mail: rwootencpa@gmail.com

List of Error(s) still needing to be resolved

Non-Critical

Record Explanation for OTHER amounts